

Uniti Bank Installment Savings Program

Terms and Conditions

1. This account shall be governed by applicable banking laws and regulations of the state of California, Federal Deposit Insurance Corporation, and Federal Reserve Bank. This account is also subject to service fee schedule of for the transactions which are not included in this program.
2. The agreed interest rate will be applied to this account until maturity, provided that installment deposits will be made in the future dates as agreed. The bank reserves a right to change interest rates to be applied during the post-maturity period.
3. Interest will be compounded daily and will be posted to the account at the end of each calendar quarter. Accrued but unposted interest will be credited to the account at time of closure. The bank uses daily balance method to calculate interest, applying the daily periodic rate to the principal each day. Interest accrual starts on the business day on which any deposits will be made, even if the deposited funds are not collected.
4. Early closure penalty: If you close this account before the maturity, early closure penalty will be charged to the account. Early closure penalty will be one month interest for one year maturity, and three months interest for the longer maturity than one year. If you close your account within 90 days from opening date, an additional closing penalty \$10.00 will be charged.
5. Early withdrawals: Any withdrawal from this account before the end of the agreed maturity will result in the early closure of the account.
6. Late or early deposits: Since the interest is compounded daily, late deposits will result in the reduction of the balance at maturity below the target amount. Likewise, early deposits will result in the increase of the balance at maturity over the target amount.

Monthly Installment Schedule

Amount/Term	12 months	18 months	24 months	30 months	36 months
\$ 1,000	81.76	54.03	39.96	31.64	25.89
\$ 2,000	163.53	108.07	79.91	63.28	51.79
\$ 3,000	245.29	162.1	119.87	94.92	77.68
\$ 4,000	327.05	216.14	159.82	126.56	103.57
\$ 5,000	408.82	270.17	199.78	158.2	129.47
\$ 10,000	817.64	540.34	399.55	316.4	258.94
Interest Rate	3.50%	3.50%	4.00%	4.00%	4.50%
APY	3.56%	3.56%	4.08%	4.08%	4.60%

APY is annual percentage yield assuming all the monthly deposits are made on time. Interest rates and monthly payments are subject to change until a definitive agreement is entered into.